

Affordable Housing Institute, Inc. development process:

As we have done with all communities, we will have oversight and take part in decision making throughout development, construction, and stabilized property operations. During pre-development, AHI has assisted with the preparation of applications for project financing, title review, market research and third-party reports, negotiation of debt and equity financing, and oversight of project design. Additionally, AHI will provide management of the financial closing of the transaction, including the federal low-income housing tax credits. AHI will also oversee all construction activities, helping to ensure that the project is completed on time and on budget. Upon completion of construction, AHI will help to oversee the property's third-party property manager and manage leasing activity, compliance reporting, and operations of the community to ensure the property performs as expected, and residents receive the best possible living experience at the property.